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Press release:

(Oslo, 23rd February 2009) BBS to Deliver StatoilHydro PKI Solution

StatoilHydro has entered into an agreement with BBS on the supply and operation of Enterprise Public Key Infrastructure (PKI). StatoilHydro is a leading offshore oil and gas company, listed at the Oslo Stock Exchange (OSE: STL) and the New York Stock Exchange (NYSE: STO). StatoilHydro has over 29.000 employees in 40 countries worldwide.

This PKI solution will establish strong authentication and access-control mechanisms. The PKI will be established and operated in accordance with the EU Directive for Qualified Certificates and relevant Norwegian legislations for electronic signature. StatoilHydro expects to use the PKI solution for an increasing number of information security applications.

"The use of electronic communication demands strong security solutions for protecting confidential information and the parties involved. The cost of reputational and direct damages from security breaches in a globally respected organization as StatoilHydro could be high. Our PKI solution is robust, both with regard to security and value. The PKI solution requires good separation of duties. In addition we want a cost efficient and robust operation of the PKI. StatoilHydro have therefore chosen to outsource the operation of the PKI to BBS. We are looking forward to a long-term cooperation." says Mr. Eirik Time, Chief Information Security Officer (CISO) at StatoilHydro.

BBS Executive Vice President (Business Development and Sales), Mette Kamsvåg Grimstad says, "We have invested heavily in building one of Europe's premier PKI service organizations and are looking forward to a long-term relationship with StatoilHydro. We also believe that BBS' PKI-enabled value added services, such as, Independent Validation Solution for PKI-interoperability, Workflow signature and Long-Term Archive can also be relevant for StatoilHydro in their future digitization initiatives. This partnership represents another milestone for BBS to stay as a leading provider of ID-services in Nordic region."

The project has already been launched and aims to go live in March 2009.

For further information, please contact:

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About STATOILHYDRO:

StatoilHydro is an integrated technology-based international energy company primarily focused on upstream oil and gas operations.

Headquartered in Norway, StatoilHydro has more than 30 years of experience from the Norwegian continental shelf, pioneering complex offshore projects under the toughest conditions. The StatoilHydro culture is founded on strong values and a high ethical standard.

StatoilHydro aim to deliver long-term growth and continue to develop technologies and manage projects that will meet the world's energy and climate challenges in a sustainable way. StatoilHydro is listed on NYSE and Oslo Stock Exchange.

About BBS AS:

Owned by Nordic banks, BBS is a leading provider of electronic security, payment and information services. Established in 1972, BBS has successfully delivered multitudes of efficient payment services of national critical importance to Norway. In 2007, BBS had a turnover of 200 million (EUR). Headquartered in Oslo, Norway, BBS has more than 830 employees in offices in Norway, Sweden and Denmark.