Trusted Identities That Drive Global Commerce

“My Word Digital Identity is my Bond”
A truly “Federated” Trust Network - Building upon Core Competences of the worlds (Regulated) Information Managers
“Who wants to re-invent a Wheel....?”
10th December 2015   John G Bullard

IdenTrust’s Trust Network is a classic illustration of Galls Law..........

- “A complex system that works is invariably found to have evolved from a simple system that worked. The Inverse also appears to be true, a complex system designed from scratch never works, and cannot be made to work”

Quote from John Gall’s publication “Systemantics: How Systems Really Work and How They Fail”
Highly regulated entities manage and mitigate Risk, whether as Intermediaries or Agents, in 3 areas

**Operational Risk Management**
Transactional e.g. national and global payments and settlement functions

**Credit Markets Risk Management**
i.e. acceptance of deposits and making loans

**Capital/Wholesale Markets Risk Management.** Banks trade on their own behalf or for customers

Trusted eIdentities, underpinned by strong KYC processes, are essential for each area of Risk Management

And yet ...Today we have

Solutions, often Governmental defined by national boundaries, which cannot operate outside?

Solutions defined for a single Industry vertical? (e.g. Pharma, Aerospace, Insurance)

Solutions defined by a product/an application? (e.g. Payments Only eInvoicing only or Logistics only)

Should we not have an approach which can cover all 3 circles...
The Trust Network was created from Europe, US and Asia-based upon a pre-agreed “Federal Constitution”

Aided by lawyers worldwide and customer input, banks financed an Operating Rule Set approach to global identity credential management

Policy
- KYC consistency
- Global and local Regulatory compliance

Legal
- Global contractual framework
- Contracted liability model
- Dispute resolution

Operational
- Data centre security
- Consistent manufacturing process
- Secure fulfilment process
- Cross community efficiency

Technological
- Industry-standard technologies - eg Distributed Ledgers
- Interoperable solution elements
- Consistent deployment

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Seen another way- the Foundation stone is a multi-use identity and validation layer

- Lower cost of ownership and economies of scale are achieved through spreading fixed costs across a larger volume of certificates - Multipurpose certificates have a greater value than single use certificates
- Improved customer experience through the use of standard authentication methods across the enterprise and interoperability of certificates both internal and external from the enterprise, and future proofing your investment by building a solution that satisfies future customer supply chain requirements

"You can’t have one without the other" Sinatra

- Money w/o Labour
- Appreciation w/o Education
- Wisdom w/o Experience
- Power w/o Checks and Balances
- Business w/o Sincerity
- Success w/o Sacrifice
- Policy w/o Justification
- Happiness w/o Peace of Mind
- Beginnings without ends of previous
- Trust without Loyalty......... & Liability